Western National
Insurance Group
10851 N. Black Canyon Highway
Suite 125
Phoenix, AZ 85029
(602) 314-5997 or Toll Free (855) 283-8106

New Mexico Commercial Surety
Rate Chart
NM
Effective for New Business: March 1, 2015
Renewals: June 1, 2015
Rates Subject to Change

Bond Type	Rate
BIA - Permit	1.0%
BIA – Lease/ Lease Bonds - Standard	5.0%
BIA – Lease / Lease Bonds– **Preferred**	2.0%
Contractor License Bond $10,000 (25% multi year prepayment discount) **(40% Commission) ($90 Minimum Premium)**	**$90 1 year / $158 2 years / $226 3 years**
	1.0%
Collection Agency	1.0%
Contract Postal Unit	2.0%
Cosmetology/Barber School	2.0%
Defective Title (**40 % Commission) ($50 Minimum Premium)**	1.0%
Electronic Records Access	1.0%
Employment Agency	1.0%
Landfill Permit (no reclamation)	2.0%
Lost Instrument	Call for Individual Rates
Manufactured Housing Dealer	1.5%
Manufactured Housing Installer	1.5%
Medicare (DMEPOS) Individual	2.0%
Medicare (DMEPOS) Schedule Blanket 25 plus locations	2.0%
Mortgage Banker	2.0%
Mortgage Broker	1.5%
Motor Vehicle Dealer – Standard Rate	1.0%
Motor Vehicle Dealer – **Preferred Rate** (5 years in business, 720 FICO and F/S)	0.75%
Motor Vehicle Wholesale Dealer	1.0%
Motor Vehicle Wrecker/Recycler	1.0%
Peddler / Solicitor	1.0%
Private Fiduciary	1.0%
Private Investigator (2 Year bond)	$88
Private School/Post Secondary	2.0%
Union Wage and Welfare - Standard	3.0%
Union Wage and Welfare – **Preferred**	2.0%
Utility Deposit - Standard	10.0%
Utility Deposit - **Preferred**	2.0%

- Minimum Premium is $100 except for contractor license ($90) ,defective title bonds ($50) and notary bonds ($30).
- 25% pre-payment discount for multi-year prepaid bonds for second and subsequent years.
- Minimum premium for collateralized bonds is $500.
- First year premium and term premiums are fully earned upon filing the bond with the obligee.
- Collateral discount is 50% for fully collateralized bonds.
- **Call Western National for Large Commercial Surety Account business up to $10,000,000/$25,000,000 with Discounted Pricing available.**